

STATEMENT OF PURPOSE

RS19145

This bill amends the statute that requires State agencies to conduct an inventory of their personal property yearly, and maintain such an inventory. The current law requires the Department of Administration to provide minimum guidelines for agencies to develop and maintain their respective inventories, and requires that agencies report the completion of their inventories to the Department of Administration. The inventory reporting requirements to the Department of Administration are duplicative of the insurance/risk management requirements that property be reported by agencies to the Department of Administration. The inventory information maintained by agencies is not used nor is it comparable information needed for insurance purposes. Finally, the inventory reporting requirements are duplicative of the individual agencies' efforts to develop and maintain an inventory and do not supplement the individual agencies' efforts in maintaining an inventory.

Therefore, this bill eliminates the requirement that agencies report their inventory of personal property to the Department of Administration, and eliminates the Department of Administration's role in developing minimum requirements for the agencies to follow in developing and maintaining their respective inventories.

FISCAL NOTE

No General Fund impact.

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